



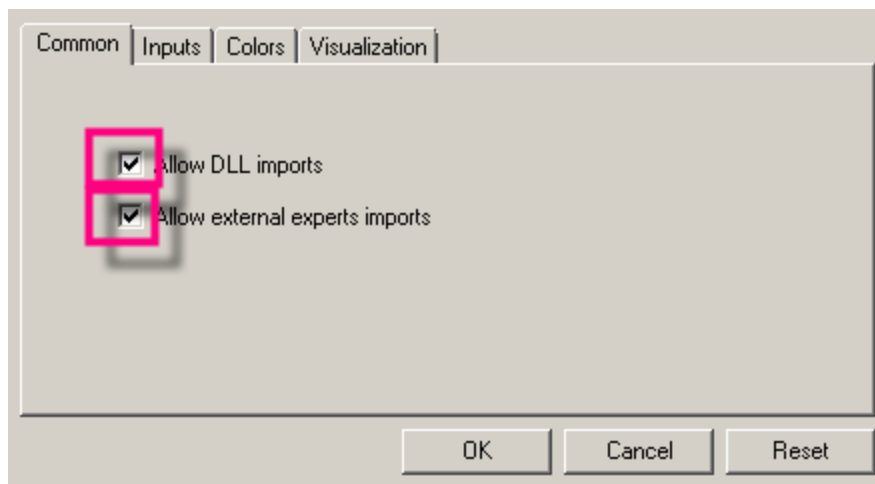
The Profit Goldeneye Tutorial

By: Element Forex

Requirements: For this program to run, you will need to download and install "Metatrader 4. It is a FREE open source trading/charting platform used by millions of traders. It is the most popular platform. Many brokers offer it and you should be able to download it from just about any broker. Use any broker of your choice. You will also need an internet connection.

Installation:

1. Open the e-mail with attachment. (Use password provided if necessary)
2. At the setup screen, select the main MT4 folder. You will see the "INSTALL" button get activated and clickable. If the INSTALL button is still grey, you still have to select the main folder.
3. Restart or Start the Metatrader 4 platform where you installed it on. Scroll up to VIEW > NAVIGATOR. Select "Custom" indicators.
4. Select "The Profit Goldeneye" and you will see a small window appear. Checkmark "ALLOW DLL IMPORTS".



5. You will be prompted with a Product Key. Copy and paste the Key provided in the e-mail.(you only need to do this once)

Settings: We have implemented a series of algorithms in this software. Some settings are key, others are not extremely necessary to change. There are templates attached so that you don't have to set anything. It will all be set to recommended settings.

Important settings:

Auto-Time frame - Set to **TRUE**

Stow Scan - Set to **10** but nothing above

Whipway_Filter - Set to **TRUE**

Use_Advanced_Market_Scanning - Set to **TRUE**

Mid_Level_Calculations - Set to **TRUE**

Dragcok_Filter - Set to **TRUE**

TrendSelector - This one is very important. This is time frame of what The Profit Goldeneye will scan for you to get confirmation of signals. You can only use numbers 1-9. Since there are 9 time frames altogether. The numbers signify the time frame in order, so number **1** would be M1, number **2** would be M5 and so on. Here is a diagram of what these mean...



If your trading lower time frames, be sure to use a number of **5** and under. If your trading a higher time frames, such as H4 and above, use **6** and above. Once again there are templates you can just install with optimal settings.

The Panel



As you can see there are all 9 time frames being monitored. The numbers underneath the arrows outline the duration of the trend. A higher number means the trend was down for a longer period of time on that particular time frame. A smaller number means a the trend is relatively fresh on that particular time frame.

We at Element Forex believe in being better and distinct from the rest of the forex authors. So we like to add character to our systems. We named some of the algorithms after the anatomy

of the "EYE" which we all have. Eyeball, Pupil and Iris are all part of this. If all 3 lines match, it is a good indication of a good trade. Note, that this system is Alert based. So you do not need to over analyze the chart of indicator because you will be alerted of when to Buy and Sell. Here is an example of the alert box which will run in the system tray of your PC. The icon is 



Time	Message
2013.05.28 17:51:12	EURJPY,M1 - Goldeneye found GOOD SELL Signal at 131.391
2013.05.28 16:00:34	GBPUSD,M1 - Goldeneye found EXCELLENT SELL Signal at 1.50474
2013.05.28 14:11:37	GBPUSD,M1 - Goldeneye found GOOD BUY Signal at 1.50633
2013.05.28 10:32:53	EURUSD,H4 - Goldeneye found EXCELLENT SELL Signal at 1.28585
2013.05.28 10:32:53	EURUSD,H4 - Goldeneye found EXCELLENT SELL Signal at 1.28583
2013.05.28 09:14:51	GBPUSD,M1 - Goldeneye found GOOD SELL Signal at 1.51056
2013.05.27 23:24:31	GBPUSD,M1 - Goldeneye found GOOD BUY Signal at 1.50943
2013.05.27 22:42:19	GBPUSD,M1 - Goldeneye found EXCELLENT SELL Signal at 1.50824
2013.05.27 17:24:45	GBPUSD,M1 - Goldeneye found GOOD BUY Signal at 1.51182
2013.05.27 17:22:55	GBPUSD,M1 - Goldeneye found EXCELLENT SELL Signal at 1.50952
2013.05.27 17:10:57	GBPUSD,M1 - Goldeneye found GOOD BUY Signal at 1.51104

The newest alert will be displayed at the top. It will automatically scroll to the top when a new signal appears. Wait about 2 seconds after you hear the alert and then check the window. This will give the window time to scroll to the top.

With The Profit Goldeneye, there are 2 types of signals. One is an Excellent Signal and one is a Good Signal. Both are profitable and worth trading. The one with a higher probability of success is the "Excellent Signal". Excellent Signal means that all possible conditions have been met. A Good Signal appears when half the conditions are met. Don't overlook "Good Signals". They are also very profitable, you will see it for yourself.

When an Alert shows up, an arrow is projected at the **same time**



Important: You will see an arrow when the last signal was given. That arrow will remain at the same spot until a new signal shows.

Recommended take profits and stop-loss (**RECOMMENDED**)

It's clearly up to you when you when to place your TP and SL but here is the recommended ones...

Time Frame	Take Profit	Stop-Loss
M1	5-10 pips	10 pips
M5	8-13 pips	15 pips
M30	10-15 pips	20 pips
H1	13-20 pips	27 pips
H4	17-28 pips	39 pips
D1	30-50 pips	75 pips
W1	150-300 pips	500 pips
M1	400-600 pips	1000 pips

Downloadable templates

We have included 4 different templates with preset settings so after you load the, you don't have to touch a thing. You must determine one thing at the beginning, and that is what style of trading you want to engage in. Scalping, Mid-Term, Long-Term or Very Long-Term. According to that, you load the template. To load a template, Right-Click the chart and select "**Template**" then "**Load Template...**". Locate the template files on your computer and click the one you want to load. Ideally, you should put the template files in the "templates" folder.

[Click to download Scalping Template](#)

[Click to download Mid-Term Template](#)

[Click to download Long-Term Template](#)

[Click to download Longest-Term Template](#)

Last words before tutorial ending

The Profit Goldeneye is a very easy system to follow. Since its the alerts you're looking at, there is really nothing much to analyze. Its a fun system to trade with and you should do well with it. We would love to hear feedback from you.

For question and support, please contact us at support@elementforex.com

Be sure you signed up to our Newsletter where we send freebies, education, videos and more.

Best of luck to you

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Best Regards

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